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FORT WAYNE MARKET NEWS

United States Department of Agriculture  
Agricultural Marketing Service  
Milk Marketing Orders Division

1122 South Harrison Street  
Fort Wayne, Indiana 46802  
Phone: 742 - 7401

Federal Milk Order No. 47

Issued for Information of Producers  
Who Are Not Members of ~~Regional~~ <sup>U.S. DEPT. OF AGRICULTURE</sup> ~~Cooperative~~ <sup>AGRICULTURAL LIBRARY</sup> Associations

Vol. VIII No. 5

MAY 15 1964

May 1964

APRIL UNIFORM PRICE \$3.63

CURRENT SERIAL RECORDS

Dairy farmers who delivered Grade "A" milk to handlers subject to the Fort Wayne milk order in April 1964, will receive a minimum uniform price of \$3.63 per hundredweight for milk testing 3.5%. A butterfat differential of 7.0 cents for each one tenth of one percent that individual tests vary above or below the 3.5% standard will be used. This minimum price is subject to a 4 cent per hundredweight marketing service deduction and authorized hauling charges. The computation of the minimum blend price is shown on page 5 and of the class prices on page 4.

The \$3.63 price for April 1964, is 33 cents below the March 1964 price, and 1 cent below the April 1963 price.

SEASONAL PRICING PLAN

During the months of April, May and June the Fort Wayne Order provides that a portion of the money paid into the market-wide pool by handlers, be set aside for distribution to producers in the months of September, October and November. This will result in higher prices to producers during these months of normally low milk production. For April approximately 35 cents per hundredweight was placed in this fund.

PRODUCER RECEIPTS AND UTILIZATION

Approved producers shipped 22,471,650 pounds of milk to the Fort Wayne market during April 1964, of which 15,838,904 pounds of 70.5% was utilized in Class I by 16 pool handlers. Production was down 2.0% from March 1964. Class I utilization of producer milk was up 0.4% from March 1964.

MAY CLASS I PRICE \$4.32

\$1.20 was added to the April basic formula price of \$3.12 (Wisconsin-Minnesota Series) to establish the Fort Wayne Class I price for May. This price of \$4.32 is 3 cents under the April Class I price.

CONTAINER SURVEY

The following percentage figures pertaining to size and type of containers and manner of distribution were compiled from audits of Fort Wayne pool handlers sales records for the month of November, 1963.

<u>Container Size</u>	<u>Paper</u>	<u>Glass</u>	<u>Other</u>	<u>Total</u>
Gallon	18.53	20.48		39.01
1/2 Gallon	28.93	9.32		38.25
Quart	3.84	5.53		9.37
Pint	.65	.07		.72
1/2 Pint	5.47	2.61		8.08
1/3 Quart	.59	.04		.63
Multiple Gallon Units			3.94	3.94
Total	58.01	38.05	3.94	100.00
Wholesale	54.64	13.49	3.94	72.07
Retail	3.37	24.56		27.93
Total	58.01	38.05	3.94	100.00

UTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

<u>CLASS I MILK</u>	<u>April 1964</u> <u>Reported</u>		<u>April 1963</u> <u>Reported</u>	
	<u>Milk Pounds</u>	<u>BF Pounds</u>	<u>Milk Pounds</u>	<u>BF Pounds</u>
Fluid Milk	13,147,601	460,360	13,078,390	460,953
Regular Skim Milk	910,293	17,290	262,897	3,455
Skim Milk - Solids Added	1,053,136	18,819	1,144,101	20,449
Buttermilk	123,522	1,116	146,963	1,331
Flavored Milk/Drink	659,144	19,891	590,890	17,131
Cream Mixtures	194,944	23,861	190,005	23,174
Light Cream	8,855	1,886	11,983	2,633
Heavy Cream	17,020	5,915	24,951	8,614
Sour Cream	25,677	4,769	22,798	4,168
Sub Totals	16,140,192	553,907	15,472,978	541,908
Plus Unaccounted For	21,608	1,374	18,590	2,671
Gross Total Class I Milk	16,161,800	555,281	15,491,568	544,579
Less Other Source Receipts	322,896	14,777	268,431	13,499
Less Overages	-0-	-0-	1,929	-0-
Less Beginning Inventory	-0-	-0-	35,007	-0-
<u>CLASS I PRODUCER MILK IN POOL</u>	<u>15,838,904</u>	<u>540,504</u>	<u>15,186,201</u>	<u>531,080</u>
<u>CLASS II MILK</u>				
Class II Production	1,735,021	43,625	1,576,948	29,805
Sales to Nonpool Plants	4,632,256	255,872	3,251,987	187,671
Ending Inventory	1,856,458	71,025	1,487,868	59,676
Dumped or Livestock Feed	63,686	637	50,634	572
Class II Shrinkage	129,511	6,015	108,811	7,027
Gross Total Class II Milk	8,416,932	377,174	6,476,248	284,751
Less Other Source Receipts	44,774	2,106	49,842	1,485
Less Overages	1,621	979	4,296	19
Less Beginning Inventory	1,737,791	69,836	1,524,462	61,636
<u>CLASS II PRODUCER MILK IN POOL</u>	<u>6,632,746</u>	<u>304,253</u>	<u>4,897,648</u>	<u>221,611</u>
<u>TOTAL PRODUCER MILK IN BOTH CLASSES</u>	<u>22,471,650</u>	<u>844,757</u>	<u>20,083,849</u>	<u>752,691</u>

MISCELLANEOUS INFORMATION

	<u>April</u> <u>1964</u>	<u>April</u> <u>1963</u>	<u>April</u> <u>1962</u>
Daily Class I Milk (Lbs.)	538,727	516,386	402,393
Current Month Compared With:		+ 4.3%	+ 33.9%
Production per Farm per Day	876	776	693
Current Month Compared With:		+ 12.9%	+ 26.4%
Gross Class I Milk to Producer Milk	71.9%	77.1%	75.9%
Pool Value of Producer Milk	\$934,937	\$836,013	\$679,947
Value of Producer Milk per Farm	\$ 1,093	\$ 969	\$ 889
Butter-Skim Powder Price	\$ 3.02	\$ 3.00	\$ 3.02
Wisconsin-Minnesota Plant Average	\$ 3.12	\$ 3.08	\$ 3.05



RECEIPTS AND CLASSIFICATION OF PRODUCER MILK  
(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II			PRODUCER RECEIPTS (100%)		
	Product Pounds	Per- cent	Ave. Test	Product Pounds	Per- cent	Ave. Test	Product Pounds	Ave. Test	No. of Producers
1958	5,432,954	60.3	3.69	3,583,075	39.7	4.01	9,016,029	3.78	877
1959	5,400,857	61.9	3.65	3,327,343	38.1	4.00	8,728,200	3.74	821
1960	5,906,158	63.3	3.63	3,420,711	36.7	4.10	9,326,869	3.80	817
1961	9,890,433	71.4	3.57	3,953,396	28.6	4.19	13,843,835	3.75	893
1962									
Jan.	12,967,845	81.7	3.56	2,903,760	18.3	5.95	15,871,606	4.00	855
Feb.	11,727,645	82.2	3.60	3,544,941	17.8	5.40	14,272,586	3.92	819
Mar.	13,528,647	81.8	3.58	3,005,482	18.2	5.23	16,534,129	3.88	824
Apr.	12,049,134	75.7	3.54	3,858,571	24.3	4.60	15,907,705	3.80	765
May	12,509,132	68.8	3.50	5,677,878	31.2	4.08	18,187,010	3.68	775
Jun.	11,790,924	71.5	3.52	4,689,249	28.5	3.69	16,480,173	3.57	767
Jul.	11,679,887	77.0	3.49	2,484,840	23.0	3.83	15,164,727	3.57	770
Aug.	12,481,221	84.5	3.46	2,289,735	15.5	4.09	14,770,956	3.56	782
Sep.	12,855,089	83.8	3.45	2,493,284	16.2	4.48	15,348,373	3.62	836
Oct.	13,875,255	81.9	3.48	3,076,464	18.1	4.94	16,951,719	3.75	837
Nov.	13,690,606	80.8	3.52	3,252,253	19.2	5.51	16,942,859	3.90	844
Dec.	13,645,073	74.1	3.54	4,777,978	25.9	5.19	18,423,051	3.97	851
Ave.	12,722,372	78.4	3.52	3,504,536	21.6	4.75	16,237,908	3.77	810
1963									
Jan.	14,402,111	74.7	3.48	4,889,705	25.3	5.48	19,291,816	3.98	856
Feb.	13,757,097	79.0	3.47	3,650,931	21.0	5.69	17,408,028	3.93	846
Mar.	15,839,650	80.5	3.51	3,840,601	19.5	5.30	19,680,251	3.86	854
Apr.	15,186,201	75.6	3.50	4,897,648	24.4	4.52	20,083,849	3.75	863
May	15,156,334	65.8	3.51	7,870,710	34.2	3.80	23,027,044	3.61	872
Jun.	12,819,856	61.0	3.51	8,208,776	39.0	3.56	21,028,632	3.53	867
Jul.	13,744,763	68.1	3.45	6,427,697	31.9	3.67	20,172,460	3.52	881
Aug.	14,344,322	74.6	3.51	4,881,413	25.4	3.68	19,225,735	3.55	890
Sep.	14,360,070	78.8	3.47	3,863,174	21.2	4.27	18,223,244	3.64	896
Oct.	15,696,736	81.7	3.44	3,527,183	18.3	5.03	19,223,919	3.73	883
Nov.	15,472,742	79.2	3.50	4,073,713	20.8	5.20	19,546,455	3.86	891
Dec.	15,628,927	75.1	3.49	5,178,732	24.9	5.33	20,807,659	3.95	870
Ave.	14,700,734	74.2	3.49	5,109,190	25.8	4.63	19,809,924	3.74	872
1964									
Jan.	16,406,859	75.1	3.42	5,441,486	24.9	5.34	21,848,345	3.90	863
Feb.	15,442,679	72.1	3.49	5,970,683	27.9	4.75	21,413,362	3.84	882
Mar.	15,769,201	68.8	3.45	7,168,352	31.2	4.67	22,937,553	3.83	867
Apr.	15,838,904	70.5	3.41	6,632,746	29.5	4.59	22,471,650	3.76	855

## FORT WAYNE MILK MARKET NEWS

ORDER NO. 47 PRICES - 3.5% BASIS  
(By Months and Monthly Averages)

Month or Year	Basic Formula Price	CLASS I			CLASS II		UNIFORM	BUTTERFAT DIFFERENTIALS		
		Differ- ential	Supply Demand	Milk Price	Milk Price	Milk Price	Milk Price	Class I	Class II	Producer
1958	2.965	1.16	+0.04	4.173	2.965	3.73		.076	.067	.067
1959	3.002	1.16	+0.10	4.264	3.002	3.84		.077	.069	.069
1960	3.046	1.16	+0.12	4.325	3.046	3.88		.077	.068	.068
1961	3.16	1.18	---	4.34	3.16	4.00		.077	.070	.073
<u>1962</u>										
Jan.	3.22	1.20	---	4.42	3.21	4.19		.076	.070	.074
Feb.	3.21	1.20	---	4.41	3.21	4.20		.076	.070	.075
Mar.	3.29	1.20	---	4.49	3.20	4.24		.076	.070	.075
Apr.	3.21	1.20	---	4.41	3.02	3.70*		.076	.067	.073
May	3.05	1.20	---	4.25	2.97	3.51*		.072	.067	.070
Jun.	3.01	1.20	---	4.21	2.95	3.52*		.072	.067	.071
Jul.	3.01	1.20	---	4.21	2.95	3.92		.072	.067	.071
Aug.	3.03	1.20	---	4.23	3.04	4.04		.072	.067	.071
Sep.	3.04	1.20	---	4.24	3.06	4.43*		.072	.067	.071
Oct.	3.06	1.20	---	4.26	3.06	4.38*		.073	.067	.072
Nov.	3.07	1.20	---	4.27	3.09	4.38*		.072	.067	.071
Dec.	3.10	1.20	---	4.30	3.09	3.98		.072	.067	.070
Ave.	3.11	1.20	---	4.31	3.07	4.04		.073	.068	.072
<u>1963</u>										
Jan.	3.11	1.20	---	4.31	3.10	3.99		.072	.067	.070
Feb.	3.10	1.20	---	4.30	3.10	4.04		.072	.067	.070
Mar.	3.10	1.20	---	4.30	3.09	4.05		.072	.067	.071
Apr.	3.09	1.20	---	4.29	3.08	3.64*		.072	.067	.071
May	3.08	1.20	---	4.28	3.07	3.52*		.072	.067	.070
Jun.	3.07	1.20	---	4.27	3.08	3.46*		.072	.067	.070
Jul.	3.08	1.20	---	4.28	3.09	3.91		.072	.067	.070
Aug.	3.09	1.20	---	4.29	3.10	4.00		.072	.067	.071
Sep.	3.10	1.20	---	4.30	3.12	4.46*		.072	.069	.071
Oct.	3.12	1.20	---	4.32	3.14	4.47*		.075	.067	.073
Nov.	3.15	1.20	---	4.35	3.13	4.47*		.073	.067	.071
Dec.	3.16	1.20	---	4.36	3.13	4.03		.073	.067	.071
Ave.	3.10	1.20	---	4.30	3.10	4.00		.072	.067	.071
<u>1964</u>										
Jan.	3.16	1.20	---	4.36	3.13	4.04		.073	.067	.071
Feb.	3.17	1.20	---	4.37	3.13	4.02		.072	.067	.070
Mar.	3.16	1.20	---	4.36	3.13	3.96		.072	.067	.070
Apr.	3.15	1.20	---	4.35	3.12	3.63*		.072	.067	.070
May	3.12	1.20	---	4.32				.072		

\* "Louisville" plan in effect.

FEDERAL MILK MARKET ADMINISTRATOR  
FORT WAYNE INDIANA MARKETING AREA

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Agricultural Marketing Service  
Milk Marketing Orders Division  
Federal Order No. 47

1122 South Harrison Street  
Fort Wayne, Indiana 46802  
Phone: 742 - 7401

COMPUTATION OF UNIFORM PRICE  
(Based on reports of 16 Handlers)  
April 1964

	<u>Milk Pounds</u>	<u>Average Test</u>	<u>Class Prices at Test</u>	<u>Total Value</u>	<u>% of Pounds</u>
Class I	15,838,904	3.4125	\$4.2870064	\$679,014.82	70.48%
Class II	6,632,746	4.5871	3.8483803	255,253.28	29.52
Total	22,471,650			\$934,268.10	100.00%
Add: Value of Overage				668.48	
Add: Value of Other Source Assessments				.00	
Add: Value of Inventory Reclassified				.00	
Pool Value of Producer Milk				\$934,936.58	
Less: (Producer Pounds @ 8% of Class I Price)					
22,471,650 @ \$0.3480				78,201.32	
Less: Butterfat Adjustment to 3.5%				40,774.48	
Add: 1/2 Cash Balance in Producer Settlement Fund				10,332.96	Rate Per Cwt.
Adjusted Pool Value				\$826,293.74	\$3.677049
Less: Producer Settlement Fund Reserve				10,572.85	.047049
ANNOUNCED UNIFORM PRICE FOR 3.5% MILK				\$815,720.89	\$3.63

COMPUTATION OF PRODUCER BUTTERFAT DIFFERENTIAL

	<u>Butterfat</u>	<u>Differentials</u>	<u>Weighted Amount</u>
Class I	540,504	\$0.072	\$38,916.29
Class II	304,253	0.067	20,384.95
Total	844,757	\$0.070	\$59,301.24

The announced uniform price (f.o.b. pool plants at which no location adjustments are applicable) of \$3.63 for 3.5% milk is subject to adjustment by the producer butterfat differential of \$0.070 for each 1/10 percent of butterfat over or under 3.5%. This price is also subject to the applicable marketing service deduction and authorized hauling charges.

MINIMUM PRODUCER PRICES AT BUTTERFAT TEST FOR APRIL 1964

<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>
3.25	\$3.455	3.70	\$3.770	4.15	\$4.085	4.60	\$4.400
3.30	3.490	3.75	3.805	4.20	4.120	4.65	4.435
3.35	3.525	3.80	3.840	4.25	4.155	4.70	4.470
3.40	3.560	3.85	3.875	4.30	4.190	4.75	4.505
3.45	3.595	3.90	3.910	4.35	4.225	4.80	4.540
3.50	/ 3.63 /	3.95	3.945	4.40	4.260	4.85	4.575
3.55	3.665	4.00	3.980	4.45	4.295	4.90	4.610
3.60	3.700	4.05	4.015	4.50	4.330	4.95	4.645
3.65	3.735	4.10	4.050	4.55	4.365	5.00	4.680

R. J. Connolly  
Market Administrator

Date Announced:  
May 12, 1964

